



For Immediate Release: August 13, 2012

## **CWC WELL SERVICES CORP. ANNOUNCES SEPTEMBER DIVIDEND**

**CALGARY, ALBERTA** – (TSXV: CWC) CWC Well Services Corp. (“CWC” or the “Company”) is pleased to announce that its Board of Directors has declared a quarterly dividend of \$0.01625 per common share. The dividend will be paid on October 15, 2012 to shareholders of record on September 28, 2012. The ex-dividend date is September 26, 2012. This dividend is an eligible dividend for Canadian income tax purposes.

The declaration of dividends is determined on a quarter-by-quarter basis by the Board of Directors and reflects CWC’s positive view on the sustainability of its strong cash flow and earnings in the future.

Based on the closing price of \$0.68 for CWC’s common shares on August 13, 2012, a dividend of \$0.065 per common share annually would result in a yield of 9.6%.

### **About CWC Well Services Corp.**

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CWC Well Services Corp. is a premier well servicing company operating in the Western Canadian Sedimentary Basin with a complementary suite of oilfield services including service rigs, coil tubing, snubbing and well testing. The Company’s corporate office is located in Calgary, Alberta, with operational locations in Red Deer, Provost, Lloydminster, Brooks, and Grande Prairie, Alberta and Weyburn, Saskatchewan.

#### **For more information, please contact:**

**CWC Well Services Corp.**  
**755, 255 - 5 Avenue SW**  
**Calgary, Alberta T2P 3G6**  
**Telephone: (403) 264-2177**  
**Email: [info@cwcbwellservices.com](mailto:info@cwcbwellservices.com)**

**Duncan T. Au, CA, CFA**  
**President & Chief Executive Officer**

**Kevin Howell, CA**  
**Chief Financial Officer**

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