

**CENTRAL ALBERTA WELL SERVICES ANNOUNCES GRANTING OF
OPTIONS.**

CALGARY, ALBERTA. October 8, 2010 – Central Alberta Well Services Corp. (“CWC” or the “Company”) announces the granting of 100,000 stock options to the newly appointed Interim President and Chief Executive Officer. As announced October 4, 2010, Duncan Au was appointed Interim President and Chief Executive Officer. These options vest equally over a three year term and expire in five years. The issue price has been set by the Board of Directors at \$0.25 per share.

About Central Alberta Well Services

Central Alberta Well Services is a premier well servicing company operating in the Western Canadian Sedimentary Basin with a complementary suite of oilfield services including coil tubing, snubbing, nitrogen, well testing and oilfield equipment rentals. The Company’s corporate office is located in Calgary, Alberta, with operational locations in Red Deer, Provost, Brooks, and Grande Prairie, Alberta and Weyburn, Saskatchewan.

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