



For Immediate Release: November 30, 2011

## **CWC WELL SERVICES CORP. ENTERS INTO DEFINITIVE AGREEMENT TO SELL ITS NITROGEN BUSINESS**

**CALGARY, ALBERTA** – (TSXV: CWC) CWC Well Services Corp. (“CWC” or the “Company”) has now entered into a definitive agreement with a private company for the sale of its nitrogen assets and business for proceeds of \$7.55 million in cash, as was previously disclosed in the Company's November 3, 2011 press release. The definitive agreement contains representations and warranties typical of agreements of this nature and the transaction is expected to close on or about December 9, 2011 with the effective date being December 9, 2011. It is expected that cash proceeds from the sale will be used for general corporate purposes.

### **About CWC Well Services Corp.**

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CWC Well Services Corp. is a premier well servicing company operating in the Western Canadian Sedimentary Basin with a complementary suite of oilfield services including service rigs, coil tubing, snubbing, nitrogen and well testing. The Company's corporate office is located in Calgary, Alberta, with operational locations in Red Deer, Provost, Lloydminster, Brooks, Grande Prairie and Whitecourt, Alberta and Weyburn, Saskatchewan.

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